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No. 34,179 3/93 LONDON, TUESDAY, JANUARY 19, 1993 ESTABLISHED 1887

Hitting Iraqis Harder: Do Allies Have Choice? Western Aides Expect an Escalation

By Joseph Fitchett International Herald Tribune Current Western military tactics in Iraq afford no clear way to terminate the chest-and-retreat methods practiced by Saddam Hussein in which Baghdad gives ground under pressure, only to create new obstructions against compliance with UN demands.

AFTER NEW RAIDS Clinton Makes Clear to Saddam: Nothing Will Change on Jan. 20

By Paul F. Horvitz International Herald Tribune WASHINGTON — President-elect Bill Clinton vowed Monday to continue U.S. policy toward Iraq and warned Saddam Hussein not to misjudge his resolve to enforce United Nations resolutions.

Serbs, in Peace Offensive, Hit a Brand New Warpath Theatrical Acceptance of Peace Pact

By Blaine Harden Washington Post Service BELGRADE — After nine months of waging brutal war in Bosnia and defying Western warnings, Serbian nationalist leaders are making an elaborate public-relations production out of peace.



AT GEORGETOWN, WITH POMP — President-elect Bill Clinton and Vice President-elect Al Gore arriving at Georgetown University on Monday as they and their wives glided through a Washington whirlwind of preinaugural ceremonies and parties. Page 6.

Russia Raises Questions Over Scale Of Attacks

By Michael Dobbs Washington Post Service MOSCOW — The Russian government on Monday subtly distanced itself from the U.S.-led attacks against Iraq and called for a meeting of the United Nations Security Council to discuss the crisis.

Clinton-Crazy Japan Asks: Why Not Here?

By T. R. Reid Washington Post Service TOKYO — For the final tie-breaker on the nationally televised "120 Million Quiz Show" here the other night, the moderator opened the envelope and asked the contestants this tough question: "Can you name the home town of the U.S. president-elect?"

Kiosk

Paris Charges Ex-Official in Air Crash

COLMAR, France (AP) — A former official of the French domestic airline Air-Inter was charged Monday with negligent homicide in the crash of a passenger jet a year ago that killed 87 people.

Table with financial data: Dow Jones (Up 3.79), Trib Index (Up 0.58%), The Dollar (1.5135), Gold (126.45), Yen (5.477).

Singapore 'Reality' Park: One Big (High-Tech) Game

By Michael Richardson International Herald Tribune SINGAPORE — Singapore, a country that banned juke boxes until 1990 in an effort to protect its citizens from Western behavior considered frivolous, will be one home for a new generation of high-tech amusement park to challenge Disneyland.





Herald Tribune

Jefferson Would Object

President-elect Bill Clinton started his roll toward Washington from Monticello, the home of the first Democrat and the most ardent democrat to occupy the White House.

The Honecker Pyramid

Erich Honecker, East Germany's Communist dictator for nearly three decades, departed Berlin for Chile a free man, released by the German courts on the basis that further prosecution of someone in his ill health would "violate respect for his human rights."

Blurring King's Legacy

A disturbing revisionism threatens the memory of Dr. Martin Luther King Jr., whose 44th birthday was commemorated by Americans on Monday.

Other Comment

ASEAN countries have finally endorsed a proposal for a presidential election in Cambodia. In a joint statement last week, ASEAN foreign ministers expressed support for Prince Norodom Sihanouk as the only Cambodian leader capable of keeping the nation together.

INTERNATIONAL HERALD TRIBUNE

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'Proportionate Escalation' Will Not Work in the Gulf

WASHINGTON — The United States shapes its policy toward the Gulf one crisis, and one country, at a time, as the latest military action demonstrates.

Instead, set a clear schedule for the effort to destroy Iraqi weapons of mass destruction, enforce it and get out.

of the Cold War does not mean creating a "new world order," but containing a "new world disorder" over a period of decades.

These Nightmares Abroad Will Give Him No Respite

By Anthony Lewis

NEW YORK — Bill Clinton wanted, and promised, to be a domestic president. But he is going to take office facing the worst foreign policy nightmares of any incoming president since the time of Vietnam.

There then is Somalia. Everyone recognizes now that if the American military intervention ends abruptly, it will have done no good.

Iraq is a major and menacing piece of unfinished business. The latest U.S. air strikes seem unlikely to end Saddam Hussein's capacity, or his desire, for provocation.

Other former Soviet republics are in a state of growing misery and instability. The most unfortunate is Armenia, beset by neighboring Azerbaijan, its fuel and power supplies cut.

Japan's relations with the United States are the tensest in 40 years. Mr. Clinton has been urged by fat cats of the U.S. auto industry to make up for their failures by putting punitive tariffs on Japanese vehicles.

Mr. Bush chose in his administration's waning days to use whatever political clout he had left to push Boris Yeltsin into signing a nuclear disarmament treaty.

Start Over on the Foreign Aid Game

By Hobart Rowen

WASHINGTON — On Wednesday, Bill Clinton will inherit an appalling situation in which at least 10 Bush administration departments and agencies are duplicating one another's efforts to help the former Soviet republics.

As an official who worked for Mr. Bush put it: "It would be difficult to sit down and try to design something that is more poorly coordinated."

Mr. Bush chose in his administration's waning days to use whatever political clout he had left to push Boris Yeltsin into signing a nuclear disarmament treaty. But he also should have pressed Mr. Yeltsin to settle the issue between Russia and Ukraine on how to share the assets of the old Soviet Union, as well as the responsibility for repaying the old union's foreign loans.

We need to find some end to the economic embargo — trading its end for whatever we can get for the Kurds and Shiites. We need to accept the fact that we must be ruthless in enforcing the embargo on arms shipments and proliferation for years to come.

We must keep powerful air and naval forces in the Gulf. We must either provide maritime positioning for U.S. armored forces in the Gulf or push Kuwait and Saudi Arabia to allow us to reposition the equipment for at least one full division on their soil.

At the same time, however, we cannot hope to solve our problems by trying to kill Saddam Hussein or launching huge attacks. The United States is not at war with the Iraqi people, it is not prepared to occupy Iraq or indulge in nation-building by creating a new political society.

The need for containment then has to be translated into much more decisive goals. We Americans need either to get UN support for formal Kurdish autonomy in northern Iraq or set clear, long-term rules for Iraq that will have the same effect.

The selective use of mid-intensity strikes can be more productive. Saddam Hussein, his coteries, and the Iraqi military have been shut off from military resupply for two years.

Containment cannot be sustained by the United States alone, and today's crisis in the south of Iraq and over the islands in the Gulf can be replaced by new crises over the Kurds and Asian republics tomorrow.

The writer, a former senior Defense Department official, is a professor of national security studies at Georgetown University. He contributed this comment to The Washington Post.



All This Fresh Blood, Yet to Be Typed

By Jim Hoagland

WASHINGTON — We Americans remain a nation of risk-takers, willing to roll the dice on the future and ourselves in ways others will not or cannot.

Europeans envy the renewal and fresh blood this volatility contributes to the American political system. But they also fear the unpredictability it brings.

What gives this transition a character all its own is that both things are true, and important.

Ultimately I think the fate of the cabinet newcomers and some key department deputies suddenly catapulted to the top of government will be more important to Mr. Clinton's reputation and effectiveness than will the performance of the old hands.

Mr. Jordan has made known and judging people his business, from his leadership days in the civil rights movement and the Urban League on to the prestigious Washington law firm of Akin, Gump, which he rejoins in a few days.

Mr. Jordan has met with the women's groups, black lobbies, American Indian delegations and others who have, in his words, "come to lay claim, just as white Southern Democrats or Northern Irish Democrats have traditionally come to lay claim" to places of influence in government.

Many went away disappointed, as Mr. Clinton shied away from candidates whose appointments could be attributed to special interest groups. Mr. Jordan makes no apologies. "Di-

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Ulster Loyalists
LONDON — Apparently Ulster will fight if an Irish Home Rule Bill is passed, and civil war is not an imaginary contingency. Such at least, is the feeling which prevails at present, and no secret is made of it.

1943: Reds Break Siege
LONDON — [From our New York edition:] The siege on Leningrad, Russia's second largest city, was lifted today [Jan. 18] by Red Army forces which blasted a way through eight miles of Nazi defenses, killed 13,000 Germans and routed four divisions, a special Soviet communiqué announced tonight.

1918: Militarizing Japan
TOKYO — The military authorities have just decided on a vast military program. The effective of the Japanese army will be brought up to a peace footing of twenty-five army



# Proving It: Bush Hates That Lame Duck Tag

Thanks to Saddam Hussein, President George Bush goes into the history books as having the busiest final week in office of any recent president.

For most presidents since World War II, the last week has been a winding down period.

President Harry S. Truman's most controversial action was to set aside the continental shelf as a naval petroleum reserve. President Dwight D. Eisenhower ended by grumbling to reporters about the transition process. He said presidents ought to have an 80-day grace period before meeting their first Congress. He also said it was "a bit silly" for the outgoing president to have to give addresses on the state of the union, the economy and the budget in his last month in office, only for the new president to have to change it all.

President Lyndon B. Johnson ended his period with a State-of-the-Union address that concentrated on domestic policy successes. He ignored the events brewing up in Prague that week — the self-immolation of a young student named Jan Palach followed by a massive anti-Soviet demonstration.

In his final week, President Gerald Ford pardoned Iva Toguri D'Aquino, better known as Tokyo Rose, who was convicted of treason for broadcasting pro-Japanese propaganda to American servicemen in World War II. But he rejected an amnesty for Vietnam-era draft evaders, an action reversed two days later by President Jimmy Carter.

President Carter left office amid the anguish of the Tehran hostage crisis. In his last act as president, he ordered the lights on the national Christmas tree in front of the White House to be turned on to celebrate the freedom of the hostages.

Ronald Reagan left Washington in a glow. He delivered a final radio broadcast to the nation saying that "the economy is booming," then flew to California, accompanied by the highest popularity ratings of any president since World War II.

# For Clinton, a Merry Capital Go-Round

WASHINGTON — President-elect Bill Clinton glided through a whirlwind of pre-inaugural ceremonies and parties on Monday, his day tempered by renewed U.S. bombing of Iraq. He also preached a lesson from the life of the Reverend Martin Luther King Jr., saying, "We have much work to do against stiff odds without a day to waste."

In a day of purposeful symbolism before his inauguration on Wednesday, Mr. Clinton jogged along Pennsylvania Avenue, met with diplomats, told college students at Georgetown University, his alma mater, that they must give to the country as well as take, and told a black audience that Mr. King would inspire his presidency.

He had lunch with 53 people that he and Vice President-elect Al Gore had met — and drawn inspiration from — during the campaign.

The capital was thronged with celebrating Democrats — aware, as was Mr. Clinton, of the new bombing in Iraq but undeterred by it in celebrating the inauguration of the first Democratic president since Jimmy Carter in 1977.

Mr. Clinton visited two campuses in Washington — Georgetown and Howard University, one of the country's most prestigious black schools.

At Howard, he said he had much to learn from Mr. King's example now that he is about to reach "the mountaintop of American democracy."

"I do believe he was the most eloquent voice for freedom and justice in my lifetime," Mr. Clinton said of Mr. King, Monday was a holiday in the United States in honor of Mr. King's birthday.

"I know that God did not drop me onto a mountaintop," the president-elect said. "I was born in a valley. Now in these heady days on America's mountaintop we must remember with Dr. Martin Luther King Jr. that we have much work to do against stiff odds, without a day to waste."

When he finished speaking, he grasped the hands of wife, Hillary, and of Sharon Pratt Dixon, the mayor of Washington, and sang, "We Shall Overcome," the anthem of the civil rights movement.

His message at Georgetown was that students must give to their country as well as take from it. He promised a new program of national service to rouse the country's spirit and urged young people to pitch in and help him inspire change.

"Much of what I will do that matters rests on my ability to inspire you to do things that you can do, that collectively will matter more than anything any president could ever do, ever," Mr. Clinton said.

"We can do better," he added. "I'll do my best never to forget that you sent me down the street to the White House, and you do your part."

He earned his undergraduate degree from Georgetown in 1968.

Later, at a luncheon, Mr. Clinton was reunited with dozens of the "Faces of Hope" he had met during the presidential campaign, clearly remembering their individual stories as he mingled with them.

The 53 Americans from 30 states were invited to spend the week in Washington as the guests of the president-elect.

Mr. Clinton recalled his encounter with Demitrios Theofanis, a banquet waiter from New York. He recounted Mr. Theofanis's story about immigrating to America and his concerns about street violence that was threatening his son.

Other activities during the week include gala dinners, parties, concerts, balls and ceremonies, capped by a day of open houses at the White House on Thursday: Mr. Clinton's first full day in office.

He takes the oath of office at noon Wednesday. At 46, he will be the third-youngest president, after Theodore Roosevelt at 42 and John F. Kennedy at 43, and the first to be shaped by neither global war nor economic depression.

Mr. Clinton's day started with a brisk half-hour jog along part of the Pennsylvania Avenue route that his inaugural parade will follow.

A senior Clinton aide said there had been discussion about canceling some inaugural events in light of the use of force in Iraq, but the idea was quickly put aside. Changing the schedule would have sent "a signal to Saddam that we didn't want to send," he said.

President George Bush stayed out of sight at the Camp David presidential retreat in Maryland. Over the weekend, he entertained members of the Supreme Court and Prime Minister Brian Mulroney of Canada. The Bushes will meet the Clintons at the White House shortly before the inauguration. (A.P. Reuters)



IT'S THE THOUGHT THAT COUNTS — Workmen crating up Auguste Rodin's famed bronze statue, "The Thinker," Monday in Paris for shipment to Beijing for an exhibition. It will stand outside the Fine Arts Palace. It is the first time the statue will be shown outside France.

# PARK: Sega Challenges Disney, Starting in Singapore. JAPAN: Crazy for Clinton

(Continued from page 1)

computer-based technology developed in the United States that employs sound and realistic moving video images to create the illusion of reality for those watching or playing.

Mr. Wong, co-chairman of Wywy-ST Creative Lifestyle Ltd., which recently formed a partnership with Sega for the Singapore project, said one great advantage of using virtual reality technology in amusement parks was its flexibility.

He said that games and attractions based on computer software could be changed easily and at modest cost compared with replacing concrete, steel and electromechanical fixtures that are prominent in most theme parks.

Virtual reality technology was originally used in flight simulators and cost the defense industry and airlines hundreds of thousands of dollars. This made it too expensive for commercial use.

But in 1992, General Electric formed a joint venture with Sega to commercialize the system and bring along three-dimensional reality to the existing two-dimensional video games industry.

Mr. Wong said the technology was extremely attractive because it "provides real-time experience of

being in a totally different simulated environment.

Richard Jones, an analyst at Barings Securities (Singapore) Ltd., said that although virtual reality software was expensive to develop, the parks using it could be much cheaper to operate than normal theme parks because they were skill-intensive rather than labor-intensive.

The juke box ban, one of many such prohibitions in tightly regulated Singapore, was imposed by the government to protect citizens from Western behavior considered to be frivolous and excessively noisy.

The women's magazines here have been running stories expressing amazement that she actually had a role in choosing her husband's cabinet. Even if a political wife had such authority in Japan, her husband would never dare admit it.

Mrs. Clinton draws extra attention because her name, pronounced "Hee-rah-ree" by the Japanese, is the same as the name of the title character of the country's top-rated television series, "Himeji." This gives the new administration additional cachet here, just as Americans might be smitten if some foreign country elected a prime minister named Murphy Brown.

Some experts here say the Clintons would have received even greater attention from the Japanese, but the U.S. inauguration has been pushed somewhat into the background by the wave of reports here about Crown Prince Naruhito and his engagement to a Harvard graduate, Mako Oikawa.

Even there, though, Japanese media have been quick to note that Miss Oikawa, a career diplomat with a brilliant resume, is "a Hillary Clinton type."

The royal engagement has not stopped a rush of new books about Mr. Clinton and his policies. Nearly every major bookstore now has a "Clinton corner," with a dozen or more books available, plus special issues of magazines focusing on the new president.

The volumes on sale include three 400-page-plus books on the topic of Mr. Clinton's policy toward Japan, indicating that the authors may have done more thinking on this particular topic than Mr. Clinton himself.

The news media here provided Japan with a rush introduction to the previously unknown place called "Arkansas." The magazine Denim reported that Arkansas is one of the chief sources of "natto," a sticky, soybean paste that many people here love. The magazine explained that Arkansas has a climate similar to Ibaraki Prefecture, the most famous domestic source of soybeans and natto.

# SERBS: An Offensive for Peace

(Continued from page 1)

that the conference would collapse. But just at that moment, Mr. Milosevic seemed to come to the rescue, letting it be known that he was leaning on Mr. Karadzic. By early Tuesday evening, although not a word had changed in the language of the peace plan, Mr. Karadzic announced a change of heart. The peace talks were revived, and Mr. Milosevic presented himself to television cameras to take credit for what he called "a very big success."

Back in Belgrade that evening, state-run television was astoundingly quick to praise a plan that its commentators had been damning for weeks as a treacherous sellout.

Just as strikingly that evening, ultranationalist Serbs in the Bosnian city of Banja Luka were explaining in Belgrade newspapers how they had been convinced to the virtues of the peace plan.

Most Bosnian Serbian leaders now predict that their "parliament," which just two weeks ago rejected the Geneva peace plan as anti-Serbian, will see the error of its ways.

Mr. Krajsnik has been extraordinarily frank in his forecast of the peacekeeping that will go on display in Pale on Tuesday. "There will be no rift in the assembly," he said, "because there is democratic centralism in it."

Democratic centralism is Communist-era jargon that translates: Everyone will do as he is told.

What all this high-visibility peacekeeping has to do with stopping the bloodshed in Bosnia and relieving the misery of besieged civilians in Sarajevo is not at all clear.

# UN Aide Says Plant Wasn't Key Site

STOCKHOLM — An Iraqi factory destroyed by U.S. cruise missiles contained metalworking machinery, and had been visited four times by United Nations inspectors, a U.N. official, Rolf Ekeus, was quoted as saying on Monday.

The complex south of Baghdad was probably not an essential part of Iraq's weapons strategy, said Mr. Ekeus, a Swede who is executive chairman of the U.N. commission charged with destroying Iraq's weapons of mass destruction.

His comments were reported in the Swedish daily newspaper Aftonbladet.

"All equipment that can only be used for military purposes had been destroyed," Mr. Ekeus said. "Equipment which can be used for both military and civilian purposes was still there, but we had it under strict control."

Aftonbladet did not say where the interview took place, and the Swedish Foreign Ministry said Mr. Ekeus was not in Sweden.

Cruise missiles launched from U.S. warships on Sunday demolished what the allies said was a nuclear-reprocessing and fabrication complex outside Baghdad.

Iraq said the plant was an engineering factory that had been inspected frequently by UN teams.

The complex included a dormant, general-purpose, machine-tool factory formerly used to make equipment for the enriching of uranium for nuclear weapons. U.S. and diplomatic officials said in Washington.

The officials said there was no evidence, however, to support claims by the White House press secretary, Martin Fitzwater, that the site was still part of Iraq's "weapons of mass destruction program" and that it harbored nuclear weapons-related equipment.

The factory was part of what U.S. military officials described as a \$6 billion military-industrial complex known as Dijlah park, on the banks of the Tigris River about 12 kilometers (8 miles) south of Baghdad in the town of Zaafaraniya.

The site was selected from a list prepared by the intelligence community of facilities previously related to Iraq's development of nuclear, chemical and biological weapons or ballistic missiles. U.S. officials said Iraq's development of such arms has been banned by the UN cease-fire resolutions.

After the 1991 Gulf War, Iraqi officials said that they had once used a portion of the industrial complex to manufacture key components of uranium-enrichment devices known as calutrons.

Teams of UN and International Atomic Energy Agency officials had visited the Zaafaraniya site four times, but it was considered "in the second rank" of weapons-related facilities and was not slated for destruction under the cease-fire resolutions. A U.S. official said that while some American experts had advocated its destruction under the cease-fire resolutions, the International Atomic Energy Agency "was still waiting for proof that it was sufficiently tainted" by nuclear-related work to warrant such a step. (Reuters/WP)

# RAIDS: Nothing Will Change

(Continued from page 1)

"It would be very foolish for them to think that somehow I won't do what I've said I would do here, in this time, under these circumstances," he said.

He said he would judge Mr. Saddam "on his conduct" and indicated that the 1992 election campaign had been a harsh test for his will power.

"I've been through a lot of battles in my life, and I don't shy away from fighting others if I think they're the right thing to do," Mr. Clinton said. "I hope he understands that very clearly."

Speaking to the diplomats, Mr. Clinton said "We are all mindful of the tension in Iraq and of Saddam's continuing provocations against the international community and his own people."

He added: "I support the international community's actions designed to bring him to full compliance with all United Nations Security Council resolutions, and I ask each of you in the diplomatic corps to emphasize this point to your own governments. The policy of this country will remain American policy after Jan. 20th."

On broader foreign policy goals, Mr. Clinton said he hoped for advancements in the Middle East, in efforts to reduce nuclear arsenals, in stemming the spread of weapons of mass destruction, in alleviating suffering in Somalia, in aiding the former Soviet Union and in expanding free markets.

Mr. Clinton vowed to work with international organizations and he declared: "America cannot and should not bear the world's burden alone."

Nevertheless, he promised a policy of "active international engagement" and said the United States needed to deliver "a clear statement" of U.S. foreign policy goals in the post-Cold War era.

"It is critical for our nation to speak clearly about our purpose so that the nations of the world, friend and foe alike, will understand our intentions in the months and years to come," he said.

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# British Airways Cuts Gulf Flights On Advice of U.K.

BRITISH AIRWAYS — A British Airways officer said Monday that the British government had placed restrictions on flights to the Gulf.

An administration officer at the airline's Kuwait office, Esther Williams, said by telephone the Foreign Office in London had advised British airlines that no British carrier should fly north of Bahrain in the Gulf region.

She said that the airline would follow the Foreign Office's advice and not fly to the area, which includes Kuwait and some destinations in Saudi Arabia.

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مركز من الامم

صوتنا من الامم

# THE RAIDS / CHALLENGE AND RESPONSE

## Nervous, Kuwaitis Brace for An Attack

By Youssef M. Ibrahim  
New York Times Service

**KUWAIT** — Passengers at Kuwait's airport were briefly taken to air-raid shelters on Monday, and the government reportedly asked Britain and France to send troops, as the United States did, to affirm their commitment to defend the country.

The moves were most notable for underlining Kuwait's lingering edginess toward Baghdad, accentuated in recent days by the allied air strikes and President Saddam Hussein's belligerent speech on Sunday.

On Monday, Kuwaiti state television broadcast instructions on how to distinguish between various types of sirens, including those signaling air attacks, and warned people against spreading rumors. British and French embassy officials would not confirm the report, published Monday morning in several Kuwaiti dailies, that their countries had been asked to send troops. But the embassies said any request for troops would be a largely symbolic gesture. Foreign diplomats here generally do not believe Kuwait is in any imminent danger of an Iraqi attack.

Equally symbolic was the fact that Kuwait, as it felt a sense of danger in the past few days, sought help from three Western countries but not from any Arab country. Since they participated in the 1991 Gulf War, Egypt and Syria have attempted several times to help defend Kuwait, but their offers have been rebuffed.

Diplomats and senior Kuwaiti officials said there was no evidence that an Iraqi attack was imminent, adding that they doubted that Baghdad was in a position to threaten its neighbors.

There were more indications on Monday that Iraq was complying with United Nations resolutions.

UN observers in a demilitarized zone between Iraq and Kuwait said Iraqi policemen continued to dismantle six border posts in the zone, which Kuwait was to recover as of Jan. 15.

Iraq had resisted moving out of the posts last week, but now seemed to be complying. Kuwaiti government officials said Iraqi police had lowered Iraqi flags at the posts and might have dismantled half of them already.



An Iraqi woman walking through the debris on Monday of what the government said was a house destroyed by a U.S. missile.

## In Baghdad, Grieving Amid the Rubble

By Nora Boustany  
Washington Post Service

**BAGHDAD** — The mother and sisters of Amira Uyaal buried her in convulsions of grief Monday after Mass at a modest Assyrian church, as residents in the neighborhood of Karrada swept rubble and glass, scanning the ruins of their homes for salvageable belongings with an almost mindless efficiency.

The funeral procession led by a brass band, papier-mâché flower wreaths and backed with stiff solidarity from Ba'ath Party members lined up in the parking lot of the gutted Rashid hotel, where she worked and, on Sunday, died, did not ease the sorrow.

Amira Uyaal, a 24-year-old Christian receptionist, was killed when a nighttime missile crashed through the hotel's western wall. She had ushered and helped guests into the shelter, but met her fate as she walked by the cashier's booth. Shrapnel severed her neck and she collapsed under a hail of glass shards.

The Pentagon confirmed Monday that the Rashid was hit by a U.S. Navy cruise missile that was deflected by Iraqi anti-aircraft fire.

To bolster the perseverance of his population, President Saddam Hussein promised to increase the rationed amounts of basic foods, like sugar, flour, rice and oil.

"Nothing will replace Amira, no one can come after her, she was a bride, a bride," wailed her mother, between hysterical outbursts of lamentations in Syriac, an ancient language used by the Assyrian sect of Eastern Christians.

The old woman slapped her thighs and head, as her other daughters unblinded and Amira's eldest sister, Bushra, waved her arms, swaying her body and head in a desperate call for communal compassion.

In a different part of town the male relatives of Buthaina Saheb, 65, a Shiite Muslim who was killed instantly when a projectile demolished her house, feverishly moved the furniture and kitchenware onto trucks.

A blast that hit the residential quarter of Karrada on Sunday night, rattling and shaking the fruit

off orange trees in the yard, also wounded Mrs. Saheb's two daughters, Leila and Nadia. Their 5-year-old niece, Sara, was slightly injured.

Leila, eight months pregnant, is recovering from a multiple fracture in her arm, as well as a head wound, said Dr. Thaer Qathem, a cousin, who was supervising the move.

Flying shrapnel and crumbling masonry broke Nadia's spine, he added.

Two old palm trees shading the patios of nearby neighbors were split in half and skewed to one side.

Raed Maktoud, 33, Leila's husband, rushed home when anti-aircraft guns opened fire in a deluge of pink tracers over Baghdad on Sunday night.

"I was worried, because our house is close to the presidential palace, which could have been targeted," the businessman said. "I found no one, just a horrific cloud of smoke and savage destruction."

"I told myself my wife is dead," he said, tears welling up. "Imagine thinking that."

The pale blue venetian blinds of the house next door were heaped

like a pile of metal spaghetti. Two cars in the driveway were wrecked. Inside the house the wedding picture still balancing on a book was tilted.

"We heard a stiff thud," recalled Hussam Mohammed Daouk, a physician in the army, who lives on the same row of little villas. "Suddenly, the windows and doors fell on top of our heads. I was with my wife, five children, mother-in-law and a nephew. The children wanted me to take them to their grandparents," he said. Two of the girls had minor cuts from flying glass.

"If more missiles come our way, we will say hello and welcome," Dr. Daouk said. "But Bush's bombs are not smart, they are dumb bombs. If they were smart, they would not come down on civilians."

"What exactly do they want from us?" asked Abdel Rida Quraishi, the owner of the Souk Al-Arab Stationery store.

"I don't know about politics and standoffs, yet at the same time this is our homeland. Where are the sins of the Iraqi people in this whole affair?"

## Tracing Saddam's Defiant Path Moves, Since Autumn, Tied to Trouble in Iraq

By Don Oberdorfer  
Washington Post Service

**WASHINGTON** — The allied military actions against Iraq are part of a challenge-and-response process that has intensified as presidential power is about to be passed in Washington. But the escalation may have as much or more to do with President Saddam Hussein's drive to keep power as it does with his desire to test a U.S. presidential transition.

While the actions and reactions in this continuation of the 1991 Gulf War are complex, U.S. and allied officials said they were part of a pattern that began last fall.

At that time, Mr. Saddam, who has long chafed under the restrictions imposed on him by the U.S.-led coalition with United Nations backing, began to take actions to break out of or undermine those limits. Britain, France and the United States — acting singly or collectively and, in some cases, as the leading powers in the UN Security Council — reacted sharply to each challenge. In recent weeks, these reactions have involved the use of military force.

Many analysts believe Mr. Saddam is seeking to break out of the international restrictions for essentially domestic reasons. He may believe a display of strength is important in the face of a steadily worsening economic situation, a U.S. official said.

Analysts describe several scenarios

that link his actions to his relations with the Iraqi military, his ultimate power base. They range from Mr. Saddam's desire to satisfy generals who also chafe under the restrictions to diverting their attention from domestic problems.

Defense Secretary Dick Cheney said the recent Iraqi "pattern of behavior" suggested that Mr. Saddam was "determined to create a confrontation in the closing days of the Bush administration to coincide with the anniversary of the beginning of the air war two years ago and the start of the new Clinton administration."

Other officials said that while the presidential transition from George Bush to Bill Clinton might be a factor, the shift in Iraqi activity predates the recent challenges to travel by UN weapons inspectors and to the no-flight zones in northern and southern Iraq.

In October, Baghdad asked the United Nations to delay further inspections of its weapons-related

facilities until after the U.S. elections on grounds that they could play a role in "self-interest politics." As part of the Gulf War cease-fire agreement, Iraq accepted UN inspections of its weapons of mass destruction and its efforts to manufacture and store them.

While there had been periodic clashes over particular inspections in the past, Iraq brought the recent crisis to a head by informing the United Nations on Jan. 7 that it would no longer grant flight clearance for UN aircraft. Over the past several days, Iraq has tried to establish its own ground rules for UN flights: The planes could fly only through a corridor from Jordan or only when no allied military flights were enforcing the flight-exclusion zones. The Security Council rejected these restrictions.

It is unclear whether Iraq will continue to challenge restrictions on its sovereignty and freedom of action after Mr. Clinton takes office on Wednesday and, if it does, whether the conflict will escalate.

## Why Not Israel? Hussein Wonders

New York Times Service

**AMMAN** — King Hussein of Jordan, in one of the toughest condemnations by an Arab ruler of the coalition air strikes against Iraq, said Monday the West was applying a double standard by enforcing UN resolutions in the Gulf while ignoring violations by Israel.

"It is certainly a moment of sorrow and anger for all of us," the king said. "We are very sorry that conditions have deteriorated to this point."

The king said the West had singled out Baghdad for retribution while ignoring the failure of Israel to respond to the UN condemnation of the expulsion of more than 400 Palestinians a month ago. The Palestinians are camped in a no-man's land in southern Lebanon.

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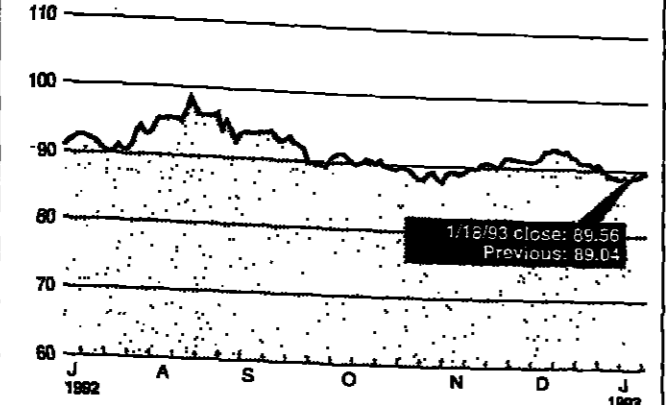
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International Herald Tribune World Stock Index... composed of 230 internationally investable stocks from 20 countries...



The index tracks U.S. dollar values of stocks in Tokyo, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden, and Switzerland...

Table with 3 columns: Asia/Pacific, Europe, N. America. Each column shows 'Close', 'Prev.', and '% change'.

Table titled 'Industrial Sectors' with columns for 'Sector', 'Max. close', 'Prev. close', and '% change'.

INTERNATIONAL STOCKS

Election Aside, Analysts Vote for Australian Shares

By Garry West. MELBOURNE — Stronger economic growth should generate better corporate earnings and push Australian share prices higher this year...

Clinton Will Face Heavy Pressure To Bash Foreigners, Curb Trade

One of the biggest question marks surrounding the administration of President-elect Bill Clinton concerns its trade strategy and approach to world economic problems. Harald Malmgren, a former deputy U.S. trade representative...

Hint of German Rate Cuts But Tietmeyer Demands Spending Cuts Too

The Bundesbank delivered a double-barreled message Monday as vice president Hans Tietmeyer stepped up pressure on the German government to rein in spending because inflation still remained 'unacceptably high'...

Ireland Keeps Slugging in the Battle of the Punt

By Erik Ipsen. LONDON — Signs of easing speculative pressures against the Irish punt allowed interest rates in Ireland to descend to their lowest levels in weeks on Monday...

Rates, Not Iraq, Hold Key as Dollar Drops

NEW YORK — The dollar fell sharply against the Deutsche mark on Monday as traders mostly ignored the latest hostilities in Iraq and focused instead on conflicting signals about the prospects for a cut in German interest rates...

Germans Join Race To Build Small Cars

By Brandon Mitchener. FRANKFURT — German automakers have seen the future, and it is small. Long legends in the international trend toward smaller, more fuel-efficient cars...

EC BARRIERS ARE DOWN

Implementing a consistent operating strategy throughout Europe presents many barriers when local customs and cultures are encountered. This seminar illustrates how a global vision can be translated to local performance by controlling a set of key variables which are within management's power.

CURRENCY & INTEREST RATES

Table with multiple columns: Cross Rates, Eurocurrency Deposits, Key Money Rates, Other Dollar Values, Forward Rates. Includes various currency pairs and interest rates.

CURRENCY & INTEREST RATES

Table with multiple columns: Eurocurrency Deposits, Key Money Rates, Gold. Includes various currency pairs and interest rates.

Advertisement for 'ONE DAY SEMINAR - People and Profit A Pan-European Perspective'. Includes contact information for Oxford Training.

MARKET DIARY

PUNT: Still Fighting 'Pirates'

value affected exporters, the soaring cost of borrowing hit just about everyone.

Before the crisis broke, Mr. Halpin had forecast that Ireland's economy would grow 2 percent this year.

Foreign Exchange at 16.6 percent, could hit 18.5 percent by the end of 1994.

This short-term problem is dragging on into the medium term and industry is finding it very hard to cope.

MARKETS: Rates Key, Not Iraq (Continued from first finance page)

Bundesbank might make another modest cut in its influential rate on securities-repurchase agreements.

N.Y. Stocks for a German rate cut, at least in Frankfurt. There, the 30-share DAX index rose 28.58 points to 1,573.13.

"Nobody wants to be left in the cold when the Bundesbank cuts rates," said Holger Bosse, a salesman at CSFB-Effektbank.

Other European stock markets took the Gulf flare-up and the German rate talk in their stride.

Earlier, the Asian component of the Trib index rose 0.39 of a point, or 0.48 percent, to 81.52.

On Wall Street, stocks were slightly higher as a rise in bank shares offset weakness in oil issues.

The Dow Jones industrial average rose 3.79 points to 3,274.91.

In the broader market, Standard & Poor's 500 index slipped 0.31 of a point to 436.84.

With many investors away for the Martin Luther King Jr. holiday, volume dropped to 195.9 million shares, from 306.1 million Friday.

The Nasdaq Composite index extended its highs, rising 0.98 to 698.13.

Bank stocks got a boost from reports that BankAmerica Corp. was preparing to sell \$2 billion in troubled loans to Morgan Stanley Realty Fund.

Oil stocks fell as crude prices remained weak. "It hasn't been too cold a winter so no one expects oil to rise too much," said Edward Laux at Kidder, Peabody & Co.

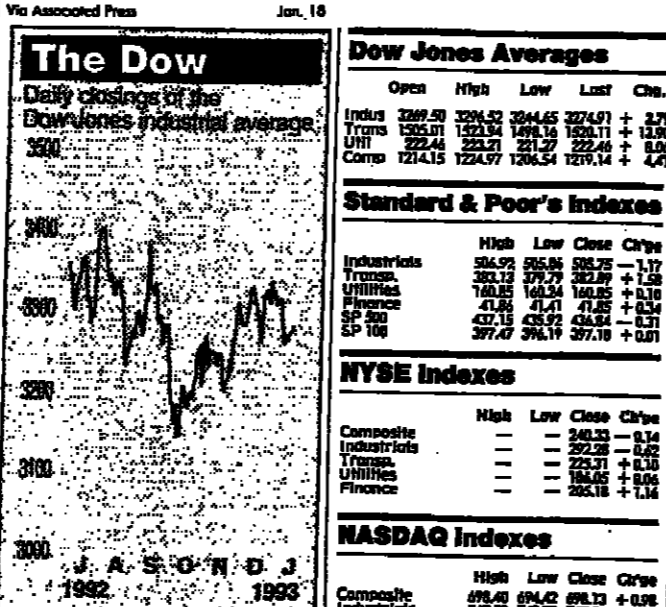


Table with columns: Vol., High, Low, Last, Chg. for NYSE Most Active.

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Table: NYSE Most Active (Vol., High, Low, Last, Chg.)

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Xerox to Sell Financial-Services Units

STAMFORD, Connecticut (AP) — Xerox Corp. announced Monday that it planned to sell its financial-services units in an attempt to return to its core business as a copying-equipment company.

Xerox said it planned to get out of financial services entirely by selling its three remaining units: Crum & Forster, a property-casualty insurance unit; Furman Selz, an investment-banking unit; and Xerox Life, a life-insurance unit.

Trading in the company's stock was halted prior to the announcement Monday afternoon. When trading resumed, Xerox stock plunged 38 3/8 to close at \$82.75 on the New York Stock Exchange.

Primerica 4th-Quarter Net Up 16%

NEW YORK (Bloomberg) — Primerica Corp. said Monday that its fourth-quarter operating profit advanced 16 percent as earnings from consumer finance and insurance showed double-digit increases.

Operating profit rose to \$153.3 million, or \$1.32 per share, from \$132.1 million, or \$1.18 a share, a year earlier.

Primerica's net income, after including gains from sales of subsidiary stock, surged to \$221.3 million, or \$1.93 a share, from \$132.1 million, or \$1.18 a share, a year earlier.

NationsBank Surges After Merger

CHARLOTTE, North Carolina (AP) — NationsBank Corp. reported Monday that it earned \$1.15 billion in 1992 in its first full year as a newly merged bank, more than twice its reported earnings in 1991.

The four-largest U.S. banking company, a combination of the former NCBN Corp. of Charlotte and C&S-Sovran Corp. of Richmond, Virginia and Atlanta, credited the strong earnings to progress with the merger and a reduction in problem loans.

For 1992, NationsBank said it earned \$1.15 billion, or \$4.60 a share, compared with 1991 earnings of \$202 million, or 76 cents a share. For the last quarter of 1992, it reported earnings of \$234 million, compared with a loss of \$244 million a year earlier.

GM Said to Be Near China Venture

DETROIT (Bloomberg) — General Motors Corp. is close to finding a local vehicle assembler in China that eventually will build as many as 150,000 Chevrolet Lumina APV minivans a year for local sale, a weekly trade publication said Monday.

"We're seeing an enormous amount of interest" in local assembly of the APV in China, Thomas McDaniel, GM's vice president of Asia-Pacific operations, told Automotive News. Chinese production of the APV probably would be from kits shipped from North America, he said.

Weekend Box Office

Table: Weekend Box Office (Theatrical feature, Gross, etc.)

Table: Weekend Box Office (Continued)

Poland to Cut Bank Payments

WARSAW — The Finance Ministry said Monday that it would reduce by 80 percent all interest payments on short-term revolving credits to the so-called London Club of commercial banks.

So far, Poland has been paying full interest on the revolving credits that constitute a "small portion" of the \$12 billion owed to the London Club, 20 percent," he said.

In March 1991, creditor governments agreed to scratch 50 percent of Poland's \$33 billion in debt to the so-called Paris Club of creditor nations. Poland hopes to win a similar reduction from the creditor banks. Negotiations with the London Club were suspended in June 1991.

U.S. FUTURES

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Table: U.S. Futures (Commodity)

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Table: U.S. Futures (Commodity)

WORLD STOCK MARKETS

Table: Amsterdam (Class Prev., Vol., etc.)

Table: Amsterdam (Continued)

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Table: Amsterdam (Continued)

Table: Amsterdam (Continued)

Table: Amsterdam (Continued)

World Stock Markets (Continued)

Table: Hong Kong (Class Prev., Vol., etc.)

Table: Hong Kong (Continued)

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Table: Hong Kong (Continued)

World Stock Markets (Continued)

Table: Tokyo (Class Prev., Vol., etc.)

Table: Tokyo (Continued)

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Advertisement for 'Rise' magazine, featuring 'EC Cut-Growth Forecast' and 'Business'.

EUROPE

Rustenburg Likely to Buy Into Matthey

LONDON — Charter Consolidated PLC confirmed Monday it was seeking to sell most of its 38.4 percent stake in Johnson Matthey PLC, the precious-metals concern, and analysts said Rustenburg Platinum Holdings Ltd. of South Africa was the likeliest buyer.

Rustenburg is the world's largest platinum producer. Johnson Matthey is the biggest maker of platinum-based catalytic converters for cars. Rob Weinberg, analyst with the Société Générale Strass Turball brokerage, also predicted Rustenburg would turn out to be the buyer.

Johnson Matthey is the largest refiner of gold outside South Africa and the world's largest producer of high-purity small gold bars for jewelry and investment. It had pretax profit of \$33.2 million in its first half, ended Sept. 30, up from \$32.2 million a year earlier.

Sanofi Is Seen Taking Stake in Saint Laurent

PARIS — Shares in Yves Saint Laurent SCA were suspended from trading Monday on the Paris Bourse amid speculation that Elf Sanofi SA would buy a sizable stake in the fashion house.

The trading suspension, effective Tuesday, also applied to shares of Elf Sanofi, the pharmaceutical and perfumes division of the state-owned oil company Elf Aquitaine.

Yves Saint Laurent and Elf Sanofi were expected to issue a joint statement Tuesday. They declined comment Monday. Analysts said they considered it unlikely that Elf Sanofi would bid for control.

EC Cuts Growth Forecasts

BRUSSELS — The European Community predicted Monday that its economic outlook for this year would be even bleaker than expected.

The EC commissioner for economics, Henning Christophersen, said at a closed meeting of finance officials that economic growth would likely average less than 1 percent in 1993.

"It's not going to get any better," said Finance Minister Wim Kok of the Netherlands. "In 1993, it looks even a little bit bleaker than we had thought up to now."

The Belgian finance minister, Philippe Maystadt, said Mr. Christophersen had put the growth rate at "just less than 1 percent."

The finance ministers also approved a loan of 8 billion European Currency Units (\$9.67 billion) to Italy on condition that Rome pursue its budget austerity plan, officials said.

The Italians had asked for the loan to help them with balance-of-payments problems shortly after the lira was taken out of the European Monetary System's exchange-rate mechanism in September 1992.

Bock Takes Biggest Stake in Lonrho

LONDON — The German financier Dieter Bock has become the biggest shareholder in Lonrho PLC through its rights issue, the conglomerate acknowledged Monday in confirming details of the issue.

Lonrho said shareholders had bought 14.6 percent, or 29.1 million, of the new shares on offer under the 3-for-10 rights issue.

Laerstate BV, Mr. Bock's investment company, accounted for 27.6 million shares, or 13.8 percent. Laerstate had agreed to underwrite half of the 198 million shares that were offered, so its commitment was reduced by 27.6 million shares.

Given the failure of most other shareholders to take up their rights

and Mr. Bock's previous deal to buy 43.5 million Lonrho shares from Chief Executive Roland (Tiny) Rowland, Mr. Bock has increased his stake to about 18.8 percent, estimated Paul Beaufere, an analyst at James Capel & Co.

Lonrho said the response to the rights issue was "in line with expectations." It said the rights issue was "deliberately structured" to allow shareholders to invest "on the same basis" as Mr. Bock.

The failure of other shareholders to take up their rights was expected given that the price of 85 pence a share was well above the market price on Friday, when the offer closed. Lonrho shares gained a penny on Monday to 73 pence.

CARS: Germans Thinking Small

(Continued from first finance page) the success of miniature imports and changing lifestyles, industry officials said.

"Environmental and social motivations come together in the decision to buy a small car," said Thomas Wüsten, a spokesman at Fiat Deutschland, the local unit of Italy's biggest carmaker. "When someone buys a compact car, he's clearly showing he's interested in protecting the environment," he said.

The boulevard newspaper *Bilan Sonntag* gave the Nissan Micra, which is built in Britain, its "Golden Steering Wheel" award for best new car in 1992. A flurry of other recent premieres, including the Peugeot 106, Opel Corsa, Renault Twingo and Fiat Cinquecento, is cited as proof of substantial local demand for such cars, which cater to women, the young and the environmentally conscious.

Susanne Bergmann, a spokeswoman at the German Association

of Automobile Importers, said compact cars were especially attractive as second cars, city cars or cars for singles. "But stereotypes are changing here in Germany, too," she said. "People don't want just big, fast and expensive any more."

On the subject of gender appeal, Mr. Wüsten noted 58 percent of all Cinquecento buyers in Italy last year were women and he speculated that the percentage could be even higher in Germany, where men still prefer bigger, more powerful cars than their Italian counterparts.

The Cinquecento, which was introduced last year in Italy and is due to hit German streets this spring, arguably has taken the environmental lead in the latest procession of compact cars, which are made in Poland, is to be on sale throughout Europe by this summer, Mr. Wüsten said, and Fiat already offers an electric version of its popular Panda.

TRADE: Clinton Will Face Pressure to Reject His Free-Trade Instincts and Bash Foreigners

(Continued from first finance page) Perot's voters, that's a very tempting combination.

At the same time, we're in a new situation. The U.S. has lost a lot of its ability to push its allies in the direction it wants to go. Europeans are primarily focused on their own problems. Japan is trying to build closer ties with the rest of Asia. So the leverage of the U.S., using threats of bilateral action, has diminished tremendously. Other countries look at the gun we're waving around, and they assume it's a water pistol.

The other problem is that protectionism just doesn't work. No matter how protected you try to get, people will jump the fence and get inside through investment. Protectionism, while highly appealing, is a particularly ineffective way to

Air France Stays in the Red

PARIS — Air France said Monday it had a consolidated net loss of 1.8 billion francs (\$328 million) in the first nine months of 1992, suggesting a narrowing of its deficit after a loss of 1.5 billion francs during the first six months.

No comparable figures for the first three quarters were immediately available. Air France had a loss of 683 million francs in 1991. Managing Director Jean-Dider Blanchet in November forecast that the state-owned airline faced a 3 billion franc loss for all of 1992. The financial Times reported.

Air France said revenue for the nine months totaled 44.1 billion francs. For all of 1991, revenue totaled 57.6 billion francs. Nine-month revenue from passenger transport totaled 29.4 billion francs. Revenue from freight transportation totaled 5.1 billion; hotel operations 977 million; travel services 1.38 billion and other services 8 billion francs.

Investor's Europe

Table with columns for Frankfurt DAX, London FTSE 100 Index, Paris CAC 40 and various exchange rates. Includes data for Amsterdam, Brussels, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm, Vienna, and Zurich.

Very briefly:

- Philips Electronics NV said it would save 30 million guilders (\$16 million) by halting purchases of office furniture this year, noting that job cuts had created a surplus of furniture.
• Société Générale said that net profit in 1992 would be close to the 1991 figure of 3.37 billion French francs (\$613.7 million).
• Volkswagen AG said it was putting between 50,000 and 55,000 workers on shortened shifts at its six German plants in the first quarter.
• Volvo AB said it would lay off 1,000 personnel for 20 days during the first half of this year.
• Germany's banking union said it was asking for 90 percent of West German wage levels for about 27,000 employees in Eastern Germany for the period beginning Dec. 1, 1992 and 100 percent by the end of 1993.
• Czech Energy Co. has postponed the signing of a contract valued at \$320 million with Westinghouse Electric Co. for the supply of nuclear fuel and control and safety equipment.
• Repsol SA is expected to issue shares equivalent to 7 percent of its capital in a three-tranche placement scheduled for April.
• Allied-Lyons PLC said its new joint venture in Britain with Carlsberg A/S would close seven distribution depots with the loss of 100 jobs.

EDUCATION DIRECTORY

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# NYSE

Monday's Closing  
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High	Low	Stock	12 Month High	Low	Stock
120	115	IBM	120	115	IBM
100	95	Microsoft	100	95	Microsoft
80	75	Apple	80	75	Apple
60	55	Oracle	60	55	Oracle
40	35	Sun	40	35	Sun
20	15	Lotus	20	15	Lotus
10	5	Novell	10	5	Novell

12 Month High	Low	Stock	12 Month High	Low	Stock
100	95	IBM	100	95	IBM
80	75	Microsoft	80	75	Microsoft
60	55	Apple	60	55	Apple
40	35	Oracle	40	35	Oracle
20	15	Sun	20	15	Sun
10	5	Lotus	10	5	Lotus
5	2	Novell	5	2	Novell

12 Month High	Low	Stock	12 Month High	Low	Stock
100	95	IBM	100	95	IBM
80	75	Microsoft	80	75	Microsoft
60	55	Apple	60	55	Apple
40	35	Oracle	40	35	Oracle
20	15	Sun	20	15	Sun
10	5	Lotus	10	5	Lotus
5	2	Novell	5	2	Novell

12 Month High	Low	Stock	12 Month High	Low	Stock
100	95	IBM	100	95	IBM
80	75	Microsoft	80	75	Microsoft
60	55	Apple	60	55	Apple
40	35	Oracle	40	35	Oracle
20	15	Sun	20	15	Sun
10	5	Lotus	10	5	Lotus
5	2	Novell	5	2	Novell

12 Month High	Low	Stock	12 Month High	Low	Stock
100	95	IBM	100	95	IBM
80	75	Microsoft	80	75	Microsoft
60	55	Apple	60	55	Apple
40	35	Oracle	40	35	Oracle
20	15	Sun	20	15	Sun
10	5	Lotus	10	5	Lotus
5	2	Novell	5	2	Novell

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# Newsweek

12 Month High	Low	Stock	12 Month High	Low	Stock
100	95	IBM	100	95	IBM
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20	15	Sun	20	15	Sun
10	5	Lotus	10	5	Lotus
5	2	Novell	5	2	Novell

صحة من الامم

# NYSE

Monday's Closing  
Tables include the national and price up to  
the closing on Wall Street and do not reflect  
the closing elsewhere. Via The Associated Press

(Continued)

12 Month High	Low	Stock	Div	Yld	PE	52 Wk	High	Low	Label	12 Month High	Low	Stock	Div	Yld	PE	52 Wk	High	Low	Label
100	90	IBM	3.20	3.8	12	100	100	90	IBM	100	90	IBM	3.20	3.8	12	100	100	90	IBM
150	140	Microsoft	0.00	0.0	20	150	150	140	Microsoft	150	140	Microsoft	0.00	0.0	20	150	150	140	Microsoft
200	190	Apple	0.00	0.0	15	200	200	190	Apple	200	190	Apple	0.00	0.0	15	200	200	190	Apple
300	290	Oracle	0.00	0.0	18	300	300	290	Oracle	300	290	Oracle	0.00	0.0	18	300	300	290	Oracle
400	390	Amazon	0.00	0.0	25	400	400	390	Amazon	400	390	Amazon	0.00	0.0	25	400	400	390	Amazon
500	490	Yahoo	0.00	0.0	22	500	500	490	Yahoo	500	490	Yahoo	0.00	0.0	22	500	500	490	Yahoo
600	590	Comcast	0.00	0.0	20	600	600	590	Comcast	600	590	Comcast	0.00	0.0	20	600	600	590	Comcast
700	690	Time Warner	0.00	0.0	18	700	700	690	Time Warner	700	690	Time Warner	0.00	0.0	18	700	700	690	Time Warner
800	790	Verizon	0.00	0.0	15	800	800	790	Verizon	800	790	Verizon	0.00	0.0	15	800	800	790	Verizon
900	890	AT&T	0.00	0.0	12	900	900	890	AT&T	900	890	AT&T	0.00	0.0	12	900	900	890	AT&T
1000	990	WorldCom	0.00	0.0	10	1000	1000	990	WorldCom	1000	990	WorldCom	0.00	0.0	10	1000	1000	990	WorldCom

12 Month High	Low	Stock	Div	Yld	PE	52 Wk	High	Low	Label	12 Month High	Low	Stock	Div	Yld	PE	52 Wk	High	Low	Label
1100	1090	Verizon	0.00	0.0	15	1100	1100	1090	Verizon	1100	1090	Verizon	0.00	0.0	15	1100	1100	1090	Verizon
1200	1190	AT&T	0.00	0.0	12	1200	1200	1190	AT&T	1200	1190	AT&T	0.00	0.0	12	1200	1200	1190	AT&T
1300	1290	WorldCom	0.00	0.0	10	1300	1300	1290	WorldCom	1300	1290	WorldCom	0.00	0.0	10	1300	1300	1290	WorldCom
1400	1390	Verizon	0.00	0.0	15	1400	1400	1390	Verizon	1400	1390	Verizon	0.00	0.0	15	1400	1400	1390	Verizon
1500	1490	AT&T	0.00	0.0	12	1500	1500	1490	AT&T	1500	1490	AT&T	0.00	0.0	12	1500	1500	1490	AT&T
1600	1590	WorldCom	0.00	0.0	10	1600	1600	1590	WorldCom	1600	1590	WorldCom	0.00	0.0	10	1600	1600	1590	WorldCom
1700	1690	Verizon	0.00	0.0	15	1700	1700	1690	Verizon	1700	1690	Verizon	0.00	0.0	15	1700	1700	1690	Verizon
1800	1790	AT&T	0.00	0.0	12	1800	1800	1790	AT&T	1800	1790	AT&T	0.00	0.0	12	1800	1800	1790	AT&T
1900	1890	WorldCom	0.00	0.0	10	1900	1900	1890	WorldCom	1900	1890	WorldCom	0.00	0.0	10	1900	1900	1890	WorldCom

## Honda to Work With Piaggio of Italy

**Agence France-Press**  
TOKYO — Honda Motor Co. announced Monday a technical cooperation agreement with Italy's Piaggio Veicoli Europei SpA, which makes scooters, mopeds and motorcycles.

The company said details of the agreement, Honda's third link with a European motorcycle maker, would be finalized in May and involved the development of small to medium-sized motorcycles as well as the production of parts.

"Probably, the partnership between these two companies will be the key element for our motorcycle strategy in Europe," said a spokesman, Shin Tanaka.

Honda, the world's biggest motorcycle maker, already makes motorcycles at two wholly owned units in Italy and Belgium and also has production links with Peugeot SA of France and a subsidiary, Montesa Honda SA of Spain.

The Japanese company has a 25 percent stake in a joint venture with Peugeot in addition to an 88 percent shareholding in a separate venture with Montesa.

"There's no conflict with Peugeot," Mr. Tanaka said, noting that the French venture involved scooters and mopeds while the agreement with Piaggio would concentrate on motorcycles.

Under the two-point agreement,

the Japanese and Italian companies will each organize working groups to focus on future model introductions and the exchange of market information, a statement said. Honda will also provide parts to Piaggio, including engines for its Gilera motorcycles.

Honda and Piaggio will also cooperate in producing and procuring common components as the European Community moves toward standardizing parts.

Honda sold 156,000 motorcycles in Europe last year, while its moped sales were 65,000 units.

Piaggio Veicoli makes Vespa scooters, Ciso mopeds and Gilera motorcycles.

**■ Mitsubishi-Chrysler Talks**  
A spokesman for Mitsubishi Motors Corp. said Monday that the company was negotiating with Chrysler Corp. of the United States about selling more Chrysler vehicles in Japan, Agence France-Press reported from Tokyo.

**■ Mazda-Renault Link?**  
The newspaper Sankei Shimbun reported Monday that Mazda Motor Corp. and Renault of France would start joint production of 50,000 compact station wagons a year, starting in 1995 at a Renault plant in France, United Press International reported from Tokyo.

### New Guinea Considers Huge LNG Facility

**Agence France-Press**  
SINGAPORE — Papua New Guinea hopes to build a liquefied natural gas plant that would cost seven to 10 times more than its Porgera gold mine in the next five years, Prime Minister Paias Wingti said Monday.

Mr. Wingti, who was speaking at a two-day conference on Asia Pacific oil and gas tax issues, said the high cost of building LNG plants was holding up development of Papua New Guinea's gas fields.

The Porgera gold mine, which cost some \$800 million, may be the most expensive gold mine in the world, Mr. Wingti said.

"I am hopeful during the term of my office over the next five years that my government will announce an LNG plant," he said, adding that Papua New Guinea was also getting proposals to develop methanol exports from its gas resources.

### BUNDESBANK: Official Hints at Falling Rates

(Continued from first finance page)

timing of the next rate cut depended on the external value of the mark, the size of wage settlements and cuts in Germany's swelling budget deficit.

The chief economists of both Commerzbank and Dresdner Bank said they expected German interest rates to fall sharply this year, with most of the decline likely to occur in the second half of 1993.

Mr. Tietmeyer, in his speech, said "lines must be drawn" against rising German government subsidies that help feed inflation. Despite pleas from Bonn for the Bundesbank to lower rates, Mr. Tietmeyer suggested that the key move was up to the government, which should curb spending before the central bank eases rates.

He also said that European governments with weaker currencies needed to "do their duty in order to restore the credibility of their money." Frankfurt's obligation to carry out unlimited foreign-exchange intervention to support the European monetary system tends "to make the German money supply diffi-

cult, if not impossible, to control." Even though these are special circumstances, as long as Germany's outward money supply continues to grow faster than its underlying potential for sustainable, low-inflation economic advancement, Mr. Tietmeyer said, the Bundesbank cannot ease its present "tight" policy stance.

But Mr. Hesse, pointing to the welcome decline in long-term interest rates to under 7 percent as fears of inflation wane, said that the Bundesbank should be able to

gradually lower official short-term rates as money market rates fall.

"The main question is: Should the Bundesbank dash ahead with cuts in leading interest rates?" Mr. Hesse said. "Or should it cautiously adjust its rates? I am against dashing ahead with cuts in rates in the spirit of leading the economy."

The Bundesbank's discount rate, at 8.25 percent, represents the floor on German short-term rates, while the Lombard rate, currently 9.5 percent, serves as the official ceiling.

**GARTMORE JAPAN WARRANT FUND**  
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L-2520 Luxembourg  
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**NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Shareholders of GARTMORE JAPAN WARRANT FUND are hereby convened to attend the Annual General Meeting of Shareholders to be held at the registered office of the Company on February 5, 1993 at 11:30 a.m. with the following Agenda:

1. Reports of the Chairman of the Board of Directors and the Independent Auditor.
2. Approval of the Statement of Net Assets as at September 30, 1992, and the Statement of Operations for the year ended September 30, 1992.
3. Appropriation of net results.
4. Discharge of the Directors and the Independent Auditor.
5. Re-election of the Directors to serve until the next Annual General Meeting.
6. Re-election of the Independent Auditor to serve until the next Annual General Meeting.
7. Miscellaneous.

Decisions on the above items require no quorum and may be passed by a simple majority of the votes present or represented.

The holders of bearer shares should deposit their shares at least five clear days in advance of the meeting at Banque Indosuez Luxembourg, 39, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

By order of the Board of Directors.

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Cathay Strike Seen Lasting to Holiday

Compiled by Our Staff From Dispatches
HONG KONG—Cathay Pacific Airways Ltd. on Monday offered to give its profits for the week of Chinese New Year to charity if striking flight attendants go back to work...

But not by stopping the strike. expected to fly only 22, although it said some of the others might be replaced by charter flights.
In Taiwan, China Airlines said it had added five to eight extra flights a day to Hong Kong and expected to be able to maintain an extra five flights daily for the indefinite future...

Beijing Urges Tight Credit to Avoid Inflation

Compiled by Our Staff From Dispatches
BEIJING—Prime Minister Li Peng on Monday renewed a call on banks to tighten credit to prevent the fast-growing economy from going into an inflationary spiral.

Mr. Li spoke Saturday at a banking conference, the newspapers said. China's gross national product expanded at 12 percent in 1992, recording its highest growth rate since 1988, when a boom pushed inflation to more than 20 percent.

A Boomtown Built on Buttons

By Nicholas D. Kristof
QIAOTOU, China—For a glimpse into China's economic revolution, it is useful to stroll down the main street of this humble little town on the banks of a putrid river in the middle of nowhere.

Nobody ever planned for this town of 60,000 to become a button capital. But land is very scarce in this part of Zhejiang Province so when the Maoist era concluded at the end of the 1970s the peasants were looking for sideline businesses.

MOF Flexes Muscles To Cut Japan's Rates

By Steven Brill
International Herald Tribune

TOKYO—The Japanese government signaled on Monday its intention to push down interest rates through a massive bond-purchasing program, but easier money is unlikely to prove a quick fix to the sluggish economy, analysts said.

The official added that the ministry had acted with the central bank's blessing. "Even if our intention had been to lower rates, the BOJ could have stepped in if they hadn't approved," he said.

Investor's Asia
Table showing market indices for Hong Kong (Hang Seng), Singapore (Straits Times), and Tokyo (Nikkei 225) from 1982 to 1993. Includes columns for Exchange, Index, Monday Close, Prev. Close, and % Change.

Very briefly:

- Qantas said it planned to cut 1,835 jobs on top of the 5,000 already announced as part of a program to reduce costs by 158 million dollars (\$106 million); the cuts amount to 9 percent of the carrier's work force of 20,000 following its recent merger with Australian Airlines.

ADVERTISMENT

INTERNATIONAL FUNDS
Jan. 18, 1993
Table listing various international funds with columns for fund name, asset value, and performance metrics. Includes sub-sections for US INVESTMENT FUNDS, FOREIGN INVESTMENT FUNDS, and SPECIAL INVESTMENT FUNDS.

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SPORTS FOOTBALL

Scoring, Stats Of Title Games

Stylish Cowboys Dominate the Fumbling 49ers, 30-20

Table with columns for Buffalo and Miami statistics including First Quarter, Second Quarter, Third Quarter, and Fourth Quarter scores and yardage.

Table with columns for Dallas and San Francisco statistics including First Quarter, Second Quarter, Third Quarter, and Fourth Quarter scores and yardage.



Alvin Harper took the ball away from Eric Davis for a 38-yard completion that set up a Dallas touchdown.

Dallas Off to Super Bowl, Its First in 14 Years

By Thomas George
SAN FRANCISCO — It was youth vs. experience. No, it was more like a young team teaching an older one some new tricks.
The Dallas Cowboys zipped past the San Francisco 49ers, 30-20, on Sunday with such style and grace that one could have sworn that one of the 49ers' championship teams of the 1980s was masquerading in blue and white.

Bills: What 'Pulling Together Can Do'

By Richard Justice
Washington Post Service
MIAMI — In the end, none of it mattered to the Buffalo Bills, not the Miami Dolphins' pregame barking, not the criticism of the decision to bring back Jim Kelly, not the ongoing questions about their character and commitment.

Jim Kelly walking off the field in Miami: "The sweetest victory I've ever been involved with."

The Bills Have Shed That Buffaloed Look

By George Vecsey
New York Times Service
MIAMI — All week long, this game had the clammy feeling of the Miami Runnerrup Bowl, which the pre-merger National Football League used to force upon two hurt and humiliated squads.

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ART BUCHWALD

Changing of the Guard

WASHINGTON — Once again the United States prepares to swear in a new president. It's called the "Changing of the Guard," and it is Washington's most stirring ceremony. When one regime leaves and another takes its place the old guard lines up to march out the gate, and the fresh troops march in to the beat of a different drummer.



Buchwald

I have seen it many times and it always moves me. I have watched hardened veterans of an administration stumble out in the street handing out their resumes to anyone who would take them. I have seen men once charged with handling billions of dollars trying to get enough change from tourists to take the bus home.

I always stand by the White House gate when the "Changing of the Guard" takes place, waving an American flag to show our boys in the trenches that we were grateful for what they had done for their country. This time the scene was even more somber as the long line of White House staffers shuffled slowly out of the building carrying their notes and diaries in their knapsacks. Most of them were crying. The drum roll continued as

they shuffled out to Pennsylvania Avenue. Suddenly, I saw a friend, Stephen Disson, whose only job had been to decide what the president knew and when he knew it. "Steve," I yelled, "It's good to see you out here with the people again."

"They wouldn't even let me keep my fax machine," he said bitterly. "That's the way it is in the government." I told him, "One day you're ordering 50 bombing missions over Desert Storm, and the next you can't even get a job selling lottery tickets in an Army PX. What are you going to do, Steve?"

"I have to find a literary agent. I have an exposé that will blow the lid off every branch of the government." "How did you get a story like that?" "I tapped everybody's cellular phone in Washington." "You did this while working for the president?" "On my own time. I still gave 10 hours a day to the White House Ethics Committee. If I can't get a publisher for my book, I'll do the next best thing and become a television talk show host."

Is Reichstag Project Back Under Wraps?

New York Times Service BERLIN — Chancellor Helmut Kohl and other leading German politicians are opposing the artist Christo's plan to wrap Berlin's Reichstag building in silver fabric, making it uncertain that the plan will be realized. Christo has been trying to create "Wrapped Reichstag" for 20 years, and this month he seemed to have made a great step forward by winning the support of Rita Süssmuth, president of the German parliament, which administers the Reichstag building. Christo hopes to wrap the Reichstag for two or three weeks later this year.

A Restoration, of Sorts, for Louis XVI

By Barry James

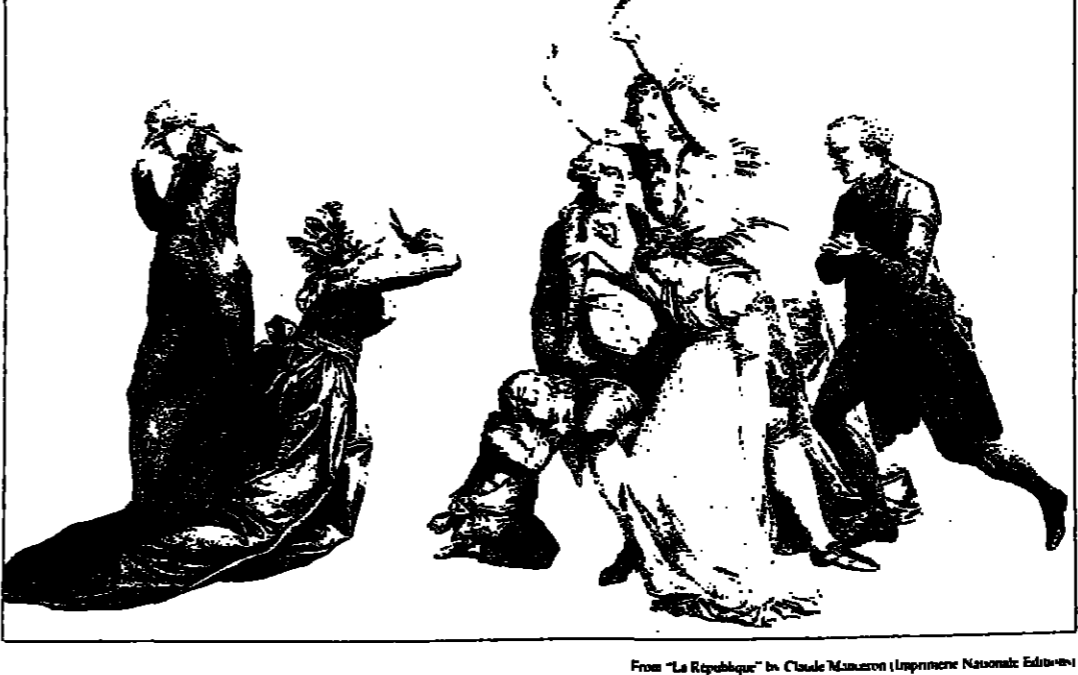
PARIS — Two hundred years too late to be of any use, an opinion poll indicates that more than nine out of 10 French people would have spared the life of Louis XVI. His decapitation on Jan. 21, 1793, was both literal and symbolic. The physical elimination of a deposed monarch who claimed his throne by divine right removed the last obstacle to establishing a republic, but it left a nasty taste that still lingers.

Three years ago, France celebrated its revolution amid enormous pomp and ceremony, but virtually ignored the aftermath of revolution, the plunge into frenzied republican terror when the guillotine worked overtime. The authorities at first sought to ban a commemoration at the place of execution in the Place de la Concorde, but later relented in the face of criticism. The cardinal of Paris, Jean-Marie Lustiger, turned down a request to hold a Requiem Mass in Notre Dame Cathedral.

Intellectuals and aristocrats who have formed a national committee to commemorate Louis wonder why in a modern republic, which may say has no monarchy, aspects, so many people should continue to be so insecure about this aspect of French history.

"Today, again, the affair of Louis XVI disturbs," said the newspaper L'Express. "It still divides France," said the newspaper Le Figaro, which has campaigned for the rehabilitation of the king. The commemorating committee is placing posters throughout Paris, bearing extracts from the king's will, in which he said he hoped that his blood "will never fall back upon France."

Few outside a tiny radical rightist monarchist party question the republic, but Le Figaro said contrasting views about the justice of the execution continue to mark radically different conceptions of society. An opinion poll indicates that only 9 percent of modern French people would have voted for the king's death. Fifty-three percent would have sent him into exile. Nearly half of those questioned in the Sofres poll said the revolutionary Convention made a "grave error" in condemning the once-absolute monarch. But an equal number agreed that the execution was "a political necessity" given the risk of a royalist counterrevolution.



A royalist drawing illustrating Louis XVI's farewell to his family before being taken to the guillotine.

on trial today. "I would have voted for acquittal without hesitation." Two current news magazines have covers asking "Was it necessary to kill Louis XVI?" As a result of the media attention, the king is emerging in a more positive light than earlier historians had credited him with. Schoolbooks taught that he was "a nonentity, a glutton, a locksmith (his hobby), a tyrant and an oaf," said the journalist Patrice de Plunkett. The wave of books that accompanied the bicentennial celebrations, he added, "revealed to us a man who was intelligent, cultivated, just and good. A stoic. And every debate revealed a little more of the black side of the revolution."

"He was much more intelligent than has been thought," said Gabriel Kasperet, a Gaullist deputy, "and much more liberal than has been said." It was, after all, on the king's watch that several reforms were introduced for which the revolution gets credit: the abolition of torture, the granting of civil rights to non-Catholics and allowing women to vote. A recent study by the historian Annie Duprat reveals the extent to which the king's reputation as a bit of a boor and a dullard stems from contemporary caricatures. In fact, she said, he spoke fluent English and German as well as passable Italian and Spanish, wrote well, and took a keen interest in science. The Convention accused Louis of committing "a multitude of crimes to establish his tyranny and destroy the French people." But many today would agree with his attorney, Romain Deszre, who argued that the deposed king could not possibly have committed such crimes

because he had been essentially powerless for the previous three years. Deszre realized, though, that the case was hopeless. "I look among you for judges," he said in a celebrated phrase, "and find only accusers." The unkindest cut of all came when the king's cousin — the former Duke of Orleans, who had renamed himself Philippe Egalité, or Philip Equality — voted for execution. The pretender to the French throne, the Count of Paris, comes from this Orleans line. Philippe himself was guillotined in the terror that followed the king's death. Of those who voted for death, 74 were devoured by the revolution. And 121 became nobles or officials when Napoleon established the empire.

The king, who had spent his last days reading David Hume's account of the execution of Charles I of England, was taken to the execution site between ranks of National Guardsmen. It had been snowing, and the crowds stood in eerie silence. A sudden roll of drums drowned out Louis's last words and the thud of the guillotine blade. People rushed to dip their handkerchiefs in the royal blood. The positive modern reassessments of his life and career would doubtless have pleased Louis, and as a deeply religious man he would have appreciated the fact that Requiem Masses will be held for him in several of France's cathedrals, including the Basilica of Saint Denis just north of Paris, where the nation's kings and queens are buried. "Leaving a memory without a stain on it will be a victory for me," he once told his accusers.

PEOPLE

A Career for a Crown: Changing Jobs in Japan

Crown Prince Naruhito's fiancée resigned Monday from the Foreign Ministry, where she had had a promising career. Masako Owada's resignation is to be approved Tuesday before the Imperial Household Council meets to formalize the engagement. Owada joined the ministry in 1987 and later transferred to the North American section.

Same set, second verse: "Fight the real enemy!" But this time it was Joey Buttsfuroo, not the pope, whose picture got shredded. And it was Madonna, not Sinead O'Connor, doing the shredding. Madonna, on "Saturday Night Live," ripped up a photo of Buttsfuroo as she echoed the words that got O'Connor in so much hot water. Buttsfuroo allegedly was at one time the lover of Amy Fisher, the Long Island teenager who shot his wife. The strange Fisher case has attracted wide media attention and become the subject of three TV movies.

George Burns says he plans to stay in show business "until I'm the last one left." The comedian, who turns 97 Wednesday, celebrated a bit early with a performance at Caesars Palace in Las Vegas. "Why shouldn't I be a country singer?" he asked in a prelude to a song. "I'm older than most countries."

Luciano Pavarotti has canceled two commitments with the Opera Company of Philadelphia so he can lose weight under a doctor's supervision. The tenor, 57, was to sing in "La Bohème" in February and to direct "La Favorita" in March. Details about the diet, his weight or how much he hopes to lose were not available. But in October, he announced that he was trying to lose 126 pounds (about 57 kilograms).

Michael Jackson was named entertainer of the year and Denzel Washington and Whoopie Goldberg walked off with acting honors in the NAACP's 25th Annual Image Awards. "Leaving a memory without a stain on it will be a victory for me," he once told his accusers.

INTERNATIONAL CLASSIFIED

Appears on Pages 11 & 17

WEATHER

Weather forecast section including maps for Europe, North America, Asia, and the Middle East, along with temperature and precipitation data for various regions.

CROSSWORD

Crossword puzzle section with clues for Across and Down, and a solution to the puzzle of Jan. 18.

BOOKS

JAMES DEAN: Little Boy Lost. By Joe Hyams with Jay Hyams. 294 pages. \$21.95. Warner Books. Reviewed by Tom Graves. JOE HYAMS asserts in "James Dean: Little Boy Lost" that there are only three deceased stars whose image on a front cover guarantees sales: Elvis Presley, Marilyn Monroe and James Dean. The persistence of Presley and Monroe isn't difficult to understand; they had careers of duration and substance. Dean's worldwide fan worship remains curious. How is it that an actor who made only three films, two of which were released after his death, has become so deeply embedded in the American consciousness?

Dozens of books and hundreds of articles and essays have sought to answer the riddle of James Byron Dean, but Hyams' book (a collaboration with his son, Jay) comes closest to being the definitive text. Several of the events in Dean's life have become common lore, but Hyams in "Little Boy Lost" has thoughtfully exhumed the myths and with added facts and closer scrutiny disabuses us of many wrong notions. For example, every Dean fan knows how he was traumatized at the age of 9 when his mother, who doted upon him, died of cancer. Hyams, however, suggests that the young Jimmy Dean may have been far more psychologically damaged by his father's subsequent rejection of him and his being exiled to live with his loving but undemonstrative aunt and uncle. James Dean's sexuality has been the source of more conjecture and distortion than any other facet of his life. The two extremes claim either that Dean was a heterosexual who allowed himself to be used by homosexuals solely for career advancement or that he was a committed and highly promiscuous homosexual who used relationships with women to deflect suspicion. Hyams convincingly argues that the truth was somewhere in between and backs it up with previously undisclosed evidence. Hyams understands the complexities and contradictions in his subject and supplies an arsenal of telling anecdotes that flesh out one of the most compelling figures in post-war cinema. Tom Graves, editor of Rock & Roll magazine, wrote this for The Washington Post.

By Robert Byrne PATRICK Wolff struggled successfully all the way to triumph in the 24-year-old grandmaster from Somerville, Massachusetts, and former Yale star, took the \$10,000 first prize of a total \$30,000 purse put up by the chief sponsor, Software Toolworks. Wolff was also awarded the \$1,500 Albeugh prize for being the solo winner in the tournament, played December 1-20, 1992, in Durango, Colorado. The game started with a Slav Defense but soon transposed into the closed form of the Catalan Opening in which Black solidly braces his d5 pawn to limit the scope of the Catalan e2 bishop. There is no stopping White from advancing e4, yet Black can maintain himself as long as he does not yield too much space with 9...de

CHESS section featuring a chessboard diagram, a chess problem, and a solution. The chessboard shows a position after 24 Bd7. The solution involves a series of moves including 25 Re1, 26 Ne2, 27 Qd7, etc.

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Advertisement for AT&T USADirect Service, featuring a large image of a clock and the text "Now good news can travel even faster." The ad lists various international access numbers for countries like Australia, Austria, Belgium, Canada, France, Germany, Italy, Japan, Korea, Mexico, Netherlands, New Zealand, Norway, Portugal, Saudi Arabia, Singapore, Spain, Sweden, Switzerland, Taiwan, Thailand, United Kingdom, and the United States.